

Stock Picks

Date: 11/10/2023

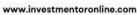
Technical Picks

CHAMBAL FERTILIZERS & CHEMICALS LIMITED	
Reco Price	₹ 287
Buy Call	
Target Price	₹ 298
Stop Loss	₹ 280
Time Frame	2 weeks

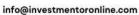
Rationale for Recommendation

Stock has form bullish engulfing candlestick pattern on daily timeframe. Stock has broken 200 & 50 days EMA on daily timeframe and trading above it. Stock has broken trend line on 30 minutes timeframe. Stock has forming higher top higher bottom pattern on hourly timeframe. RSI divergence looks good on chart.

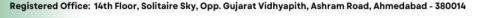












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